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Intaver Institute Inc.

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Analyzing Project Success

What is project success rate? At a very general level, it means that your project has met it's predefined objectives, which can be somewhat vague. However, when we talk about project when performing quantitative risk analysis, we tend to look at the chance or probability that the project will meet specific deadlines or other quantifiable objectives. For example, what is the chance the the project will finish before a certain date or be completed at all? We can measure this using success rates both for activities and projects.

Success rates measure three different types of success. The first, is where a task or project deadline is set and during a simulation, we measure how often we meet this deadlines. The second, is in situations where activities or projects are impacted by a risk that has an outcome Cancel task or Cancel task + all successors, this cancels the tasks plus all successors, which have occurred. The third success rates we can measure is the result of probabilistic or conditional branching, where only one branch is executed during a particular iteration.

In the branching example below, we can see how the Success Rate view provides a visual feedback on the probability that certain activities will be executed during the project.

	SCHEDULE RISKS	ANALYSIS	TRACKING	REPORT	TOOLS					5 🛛 -	8
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3	Phase 1	81.0%									
4	Phase 2a	24.0%									
5	R Phase 20	57.0%		Ì	-						
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9	Phase 1	71.0%		_				•			
10	Phase 2a	25.0%				_					
11	Phase 2b	46.0%		Ì	_						
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18	Phase 3	100.0%					_	1			
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Ready					Su	ccess Rate		CAP NUM SCRL 1	hu. Apr 07.20	16 12:26:0	3 PM

Resellers Wanted

Intaver Institute is looking to add qualified consulting partners and resellers to our growing partner network. We offer very attractive reseller discounts without the stress of set sales quotas. Every RiskyProject partner is provided:

- unlimited access to all marketing materials
- free demonstration licenses
- cross marketing opportunities
- direct participation in developing the product roadmap
- and more

Send me information about your partnership program.

Upcoming Webinars

Integrated project risk analysis

Risk in projects can come from two main sources Risk events and uncertainties. Risk events are discrete risks that are commonly captured in risk registers and are

characterized by probability and impact. Uncertainties are inherent natural randomness that is found in all processes. Both should be included as part of your project risk analysis model.

Date:Tuesday, May 3, 2016 Time:10:00 AM - 11:00 AM MST (UTC-07:00)

Register for the webinar

Partners in Focus

CorProfit

CorProfit has become new value added reseller of RiskyProject software. CorProfit provides management consulting, business development, market research, and professional training. CorProfit's dedicated team helps you develop business plan and strategy, understand customers, define brand, create powerful marketing solutions and improve processes. CorProfit is headquartered in Dubai, UAE

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Upcoming Events

PMS 2016

15th International Conference on Project Management and Scheduling April 19-21, Valencia, Spain

EVM World 2016

June 1-3, 2016 at Naples Grande Beach Resort, Naples, FL

AACEI 2016 Annual Meeting June 26-29, 2016 at Sheraton Centre, Toronto, Ontario, Canada

PMI® Global Congress 2016—North America 25-27 September, 2016 at San Diego Conventional Center, CA

INFORMS 2016 Annual Meeting

November 13 - 16, 2016 at Music City Center & Omni, Nashville, TN

<u>SRA 2016 Annual Meeting</u> December 11 - 15 December, 2016 at Sheraton San Diego, San Diego, CA