

## RiskyProject: Project Risk Software

Project Risk Analysis and Risk Management



[www.intaver.com](http://www.intaver.com)

### Newsletter Offers

#### 15% of RiskyProject Lite

Until September 30th , Intaver Institute is offering 15% discount off RiskyProject Lite licenses that include our Microsoft Project 2010/2013 Addin (Risk+ replacement). To take advantage of this offer, please contact our [sales](#) team or [click here](#).

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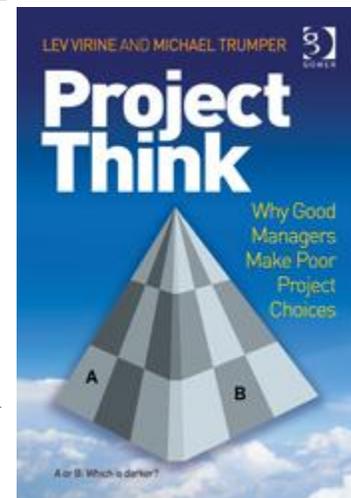
### Book Launch: ProjectThink

The developers of RiskyProject are very happy to announce the upcoming release of their new book "ProjectThink: Why Good Managers Make Poor Project Choices" published by Gower Publishing.

The majority of problems in projects are due to intentional or unintentional human actions. People make poor estimates, forget something, have poor communication, or make other seemingly small mistakes, which conspire together to lead to larger issues.

ProjectThink identifies the paths that lead to trouble. It provides advice and guidance in analysing information and risk, explains how ‘choice-engineering’ can facilitate decision-making and encourage everyone to follow the right procedures and work collaboratively.

To read more about our new book or order a copy, please go to the Gower Publishing website for [ProjectThink](#).



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### Upcoming Free Webinars

**Risk Register: From Qualitative Analysis to Monte Carlo**

Date: Tuesday, September 10th, 2013  
Time: 10:00 AM - 11:00 AM MST (UTC-07:00)

[Register for the webinar](#)

RiskyProject is integrated risk management and risk analysis software. This webinar shows how to:

- Identify risks and enter them to the risk register
- Define risk properties including risk probabilities and impact
- Utilize analytical tools, such as risk matrix to perform qualitative risk analysis
- Switch from qualitative to quantitative schedule risk analysis using the same risk register

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## Upcoming Events

### **INFORMS 2013 Annual Meeting**

October 6-9, 2013

Minneapolis Convention Center, Minneapolis, MN

Booth: 11

### **PMI Global Congress North America 2013 - New Orleans**

October, 2013

New Orleans, LA

Booth 803

### **IPM 2013**

November 18-20, 2013

Bethesda North Marriott Hotel & Conference Center, Bethesda, MD

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## Tip of the Day - Assigning threats and opportunities qualitatively

Due to the substantive differences between a quantitative and qualitative risk analysis, the risk register has a different behavior when assigning risks to your project. This is especially evident in how the system handles threats and opportunities. When you perform quantitative risk analysis, RiskyProject determines whether a risk is a threat or an opportunity based on outcome of the risks: negative outcome means opportunity. During qualitative analysis, risks can be flagged by the user as either a threat, opportunity or both. In the example below, you can see that it is possible to assess the same risk as both a threat and an opportunity.

**To set a risk as an opportunity or threat:**

1. After you have added a risk to the risk register, click the **Probabilities and Outcomes** tab.
2. Enter **Chance** which will be used to calculate probability.
3. Select **Outcome Type** from drop down list.
4. Assign the risk as a Threat or an Opportunity using the Threat/Opportunity drop-down list. When this selection is made the outcomes available will now reflect that the risk assignment is a threat or opportunity.
5. Select an outcome from the Outcome drop-down list.
6. Click OK to save the assignments.

Risk name: Change in document management Risk ID: R00000001

Alternatives	Threat/Opp...	Chance	Outcome Type	Outcome
1	Opportunity	20.0 %	Technology Risk	Minor
2	Opportunity	30.0 %	Technology Risk	Moderate

Risks can be assigned as threats or opportunities

Mutually exclusive alternatives:

- No Risk: Chance 50.0%
- Alternative 1: 20.00% chance of Technology Risk : Minor
- Alternative 2: 30.00% chance of Technology Risk : Moderate

## Partners in Focus

### PMCentersUSA

PMCentersUSA is a recipient of the PMI® Professional Development Provider of the Year award (2006-07), surpassing 1,100 competing training providers. PMCentersUSA is a Charter Global Registered Education Provider for the Project Management Institute and an Endorsed Education Provider for the International Institute for Business Analysis.

PMCentersUSA provides project teams with organizational assessments, consulting, training and mentoring to help ensure that projects are completed successfully. PMCentersUSA offers private

customized training, public virtual instructor-led training and traditional public training through the University alliance.

PM Centers USA, LLC

634 Alpha Drive

Pittsburgh, PA 15238

[www.pmcentersusa.com](http://www.pmcentersusa.com)

1-888-762-3683

PMTraining@PMCentersUSA.com

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